



**GENESIS LEGACY SOLUTIONS, LLC**  
Part of the Maiden Group

## **Press Release**

**February 2, 2022**

### **Genesis Legacy Solutions Completes ADC for AMS RRG**

Genesis Legacy Solutions (“GLS”), part of Maiden Holdings, Ltd. (NASDAQ: MHLI), announced today an agreement to provide an adverse development cover (“ADC”) to Arizona-based Applied Medico-Legal Solutions Risk Retention Group (“AMS”). AMS provides medical professional liability coverage to individual physicians and physician groups, and today is one of the nation’s premier physician risk retention groups. This ADC transaction helped accomplish AMS’ goal to achieve an upgraded financial rating by AM Best and enhances AMS’ capital position which they expect will facilitate additional growth.

Brian Johnston, CEO of GLS, commented: “We are delighted to have worked closely with AMS and broker, BMS Re, to provide this ADC cover from our Vermont cell to achieve an A- rating by AM Best and stronger capital position for AMS. GLS is well positioned for continued success in 2022 with a robust pipeline of legacy opportunities from a variety of sources.”

#### **About Genesis Legacy Solutions, LLC**

GLS is a specialist acquirer of legacy liabilities, particularly those in run-off or with blocks of reserves that are no longer core to operations. We work closely with our clients offering customized capital relief solutions, including reinsurance transactions and acquisitions of companies.

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#### **About Maiden Holdings, Ltd.**

Maiden Holdings, Ltd. is a Bermuda-based holding company formed in 2007. Maiden creates shareholder value by actively managing and allocating our assets and capital, including through ownership and management of businesses and assets mostly in the insurance and related financial services industries where we can leverage our deep knowledge of those markets. Maiden also provides a full range of legacy services to small insurance companies, particularly those in run-off or with blocks of reserves that are no longer core, working with clients to develop and implement finality solutions including acquiring entire companies.